



Visakhapatnam Metropolitan Region Development Authority

APPLICATION FOR BIDDING OF THE SHOPS / COMMERCIAL SPACES AND VACANT LANDS LOCATED
IN VISAKHAPATNAM ON LICENSE BASIS, 11TH NOVEMBER 2024 (**SEALED TENDERS**)

A) Applicant Details:

1.	Name of the Applicant	:	
2.	S/o / D/o / W/o	:	
3.	DOB	:	
4.	Age	:	
5.	Gender	:	
6.	PAN No.	:	
7.	Aadhar No.	:	
8.	Mobile No.	:	
9.	e-Mail ID	:	
10	Address for communication	:	

B) Details of Shops being Bidded for

1.	Location of the shopping complex / Area	:	
3.	Shop No. / Commercial space / Vacant land bidded for	:	
4.	Extent of shop / Commercial space / Vacant land	:	
5.	VMRDA's upset price	:	
6.	Bid amount offered	:	Rs. (Amount in words)
7.	Nature of business proposed	:	

C) Details of payment

1.	Details of Challan / DD paid towards Application Fee (₹2,000/-) (Note: separate challan or DD for application fee & EMD should be taken)	:	
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2.	Details of Challan / DD paid towards EMD (₹50,000/-)	:	
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Note: The monthly rent for the shop area in Seethammadhara, Ramnagar and MVP new shopping complexes shall be fixed per sft and the monthly rent for its common area shall be fixed @ 20% per Sft on fixed rent per each shop, to become a total fixed monthly rent.

Special Conditions:

1. The allotment of shop / Commercial space / Vacant land shall be on "As is Where is basis"
2. The shop shall be utilized for intended purpose only as mentioned in the bid application.
3. No bidder shall carry out any un-lawful activity in the subject shop premises.
4. The bidder shall not store any items which are of combustible nature / highly inflammable and dangerous material including liquid state.
5. The bidder must be present at the time of open auction and opening of sealed tenders, failing which, EMD amount shall be forfeited by VMRDA, Visakhapatnam.
6. After completion of the Auction, the Sealed Tenders will be opened and highest bid offered out of the Auction-cum-Tenders will become successful bid subject to confirmation of MC, VMRDA.
7. The bid amount quoted by the bidder shall be above the upset price only, and otherwise it will be disqualified automatically.
8. The bidder can avail both the Tender and open auction option for bidding.
9. The successful bidder should pay 3 months rent as an advance payment of interest free security deposit on the same day of auction failing which, the EMD shall be forfeited and the same shop / commercial space / vacant land will be placed in the next auction.

Declaration:

1. I have applied to the VMRDA directly for bidding the shop.
2. The particulars given by me are true and correct and if anything is found to be false my application is liable to be rejected.
3. The financial bid given by me in the office is confirmed by me.
4. I have applied for bidding the shop / Commercial space / Vacant land of VMRDA, Visakhapatnam in the prescribed form for both the auction and sealed Tender and in accordance with the conditions stipulated in the VMRDA website.
5. I have read the terms and conditions on which license will be granted for the shop of VMRDA, Visakhapatnam and I confirm my acceptance for the same.
6. In the event of any dispute or difference in the allotment of shop / Commercial space / Vacant land, that may arise, the decision of the Metropolitan Commissioner, VMRDA is final and binding on the allottee.
7. I hereby declare that I shall maintain the shop in a prudent manner.
8. I shall indemnify the loss cost to VMRDA in case I am a successful bidder and allotment has been done.

SIGNATURE OF THE BIDDER